NOTICE

RICHARD PIERIS SECURITIES (PVT.) LTD. - NON-COMPLIANCE WITH TRADING PARTICIPANT RULES OF THE CSE

Richard Pieris Securities (Pvt.) Ltd., a Trading Member of the Colombo Stock Exchange (CSE), has failed to comply with provisions relating to Key Management Persons set out in the Trading Participant Rules of the CSE. As a consequence, the CSE will be suspending Richard Pieris Securities (Pvt.) Ltd. from carrying out all trading activities with effect from **Friday, 14th August 2026** until further notice**.**

Any existing clients of Richard Pieris Securities (Pvt.) Ltd., who may wish to transfer their securities portfolio/s to any other Trading Participant/Custodian Bank, are requested to contact following representatives of Richard Pieris Securities (Pvt.) Ltd.

Details	Representative 1	Representative 2
Name	Ms. Inoka Hemanthi	Ms. Wathsala Vindyani
Designation	Compliance Officer	Assistant Accountant
Telephone Number	+94 76 551 7524	+94 77 520 9183
Email	inoka.h@rpsecurities.com	wathsala.v@rpsecurities.com
Postal Address	No. 310, High Level Road, Nawinna, Maharagama.	No. 310, High Level Road, Nawinna, Maharagama.

The Procedure to be followed by any existing clients of Richard Pieris Securities (Pvt.) Ltd., who may wish to transfer their securities portfolio/s to any other Trading Participant/Custodian Bank is attached herewith.

The CSE will provide further information regarding any change to suspension of all trading activities of Richard Pieris Securities (Pvt.) Ltd in the future.

Procedure for the Transfer of Securities Held Through Richard Peiris Securities (Pvt) Limited (RPS)

Following the suspension of Trading Participant status by the Colombo Stock Exchange

Prepared for operational guidance and communication to affected account holders

1. Purpose

This procedure sets out the process to be followed by account holders maintaining securities accounts through Richard Peiris Securities (Pvt) Limited (RPS) who wish to transfer their securities portfolio to another licensed stockbroker firm of their choice, following the suspension of the Trading Participant status of RPS by the Colombo Stock Exchange.

2. Appointment of Authorized Officers by RPS

To facilitate the orderly transfer of client portfolios, RPS shall nominate and maintain two (02) authorized officers for a period of one (01) year from the effective date of the suspension. The names, contact details and specimen signatures (only made available to the CDS) of the authorized officers shall be communicated to CDS and made available to affected clients and receiving stockbroker firms, as appropriate.

The authorized officers shall be responsible for reviewing outward transfer requests, verifying the authenticity of requests, providing the required approvals for transfers to other stockbroker firms, and coordinating with the receiving stockbroker firm where necessary.

3. Available Transfer Methods for Existing RPS Account Holders

Existing account holders of RPS may transfer their securities portfolio to a licensed stockbroker firm of their choice through either CDS e-Connect or CDS Form 06B, subject to obtaining the required approval from RPS through its designated authorized officers.

Transfer method	Action by account holder	Approval / processing responsibility
CDS e-Connect	Complete the online Participant-to-Participant transfer request through CDS e-Connect and submit it electronically for RPS approval.	The account holder shall coordinate with the selected receiving stockbroker firm to ensure that approval is obtained from the designated authorized officers of RPS for the outward transfer.
CDS Form 6B	Complete and sign the prescribed CDS Form 6B (Request for Decentralized Intra Account transfer of Securities) and submit it through the selected receiving stockbroker firm to RPS.	The receiving stockbroker firm shall coordinate with RPS and obtain the approval of the designated authorized officers to affect the transfer.

4. Process for Transfers Through CDS e-Connect

1. The account holder shall select a licensed stockbroker firm of his or her choice to receive the securities portfolio.
2. The account holder shall access CDS e-Connect and complete the online Participant-to-Participant transfer request relating to the portfolio maintained through RPS.
3. The account holder shall submit the online request through CDS e-Connect for RPS approval.
4. The account holder shall coordinate with the selected receiving stockbroker firm to facilitate the required approval from RPS for the outward transfer.
5. The receiving stockbroker firm shall liaise with the designated authorized officers of RPS and obtain the necessary approval for the outward transfer.
6. Upon approval by RPS and completion of applicable CDS processing requirements, the securities shall be transferred to the account maintained through the receiving stockbroker firm.

5. Process for Transfers Through CDS Form 06

1. The account holder shall select a licensed stockbroker firm of his or her choice to receive the securities portfolio.
2. The account holder shall complete and sign the prescribed CDS Form 6B.
3. The completed CDS Form 6B shall be submitted through the selected receiving stockbroker firm.
4. The receiving stockbroker firm shall coordinate with the designated authorized officers of RPS and obtain the necessary approval for the outward transfer.
5. Upon verification and approval by RPS, the transfer request shall be submitted to CDS in the prescribed manner for processing.
6. The securities shall thereafter be transferred to the account maintained through the receiving stockbroker firm, subject to fulfilment of applicable CDS requirements.

6. Transfer of Securities Held in Deceased Accounts

Where securities are held in an account maintained through RPS in the name of a deceased account holder, the legal heirs or beneficiaries shall be referred to a licensed stockbroker firm of their choice for the purpose of effecting the transfer of such securities.

All deceased account transfers shall be carried out strictly in accordance with the existing CDS Form 19 procedure and the applicable documentation, verification, and approval requirements prescribed by CDS from time to time. Such transfers shall not be processed through the ordinary portfolio transfer mechanisms set out under Sections 4 and 5 of this Procedure.

For this purpose, the heirs or beneficiaries shall coordinate with the selected receiving stockbroker firm, submit the required documents under the prevailing CDS Form 19 procedure, and arrange for the transfer to be executed through the receiving stockbroker firm in accordance with the established process.

7. Responsibilities of the Account Holder / Heirs

- Select a licensed stockbroker firm of choice to receive the securities portfolio.
- Ensure that all required information, forms, and supporting documents are duly completed and submitted.
- Coordinate with the receiving stockbroker firm regarding the status and completion of the transfer request.
- Respond promptly to any additional verification or documentation requirements communicated by RPS, the receiving stockbroker firm, or CDS.

- In the case of deceased accounts, ensure that the transfer is initiated through the selected stockbroker firm and processed under the applicable CDS Form 19 procedure.

8. Responsibilities of the Receiving Stockbroker Firm

- Assist the account holder, heirs, or beneficiaries in completing the applicable transfer documentation.
- Verify the identity and authority of the applicant in accordance with applicable KYC, legal, and regulatory requirements.
- Coordinate with the designated authorized officers of RPS to obtain approval for outward transfers, where applicable.
- Submit transfer requests to CDS in the prescribed manner after completing all required checks and approvals.
- For deceased account transfers, ensure that the transfer is processed in accordance with the prevailing CDS Form 19 procedure.

9. Responsibilities of RPS

- Nominate and maintain two (02) authorized officers for a period of one (01) year to review and approve outward transfer requests from RPS to other stockbroker firms. In the event an authorized officer ceases to hold such designation due to resignation, retirement, or any other reason, RPS shall promptly appoint a suitable replacement to ensure the uninterrupted processing and approval of transfer requests.
- Review and approve eligible outward transfer requests received through CDS e-Connect or CDS Form 06 processes.
- Support timely coordination with receiving stockbroker firms and CDS to minimize inconvenience to affected account holders.
- Maintain adequate records of approvals granted for outward transfers during the validity period.

10. Validity Period

The special arrangement for RPS to nominate two authorized officers to approve outward transfers shall remain available for a period of one (01) year from the effective date of suspension of the Trading Participant status of RPS, unless otherwise directed by CDS, the Colombo Stock Exchange, or the Securities and Exchange Commission of Sri Lanka.

11. Guidance to Account Holders

Affected account holders are encouraged to initiate the transfer process at the earliest opportunity through a licensed stockbroker firm of their choice to ensure continuity of access to depository and trading-related services. Account holders who require assistance should first contact their selected receiving stockbroker firm, which will coordinate with RPS as required.

Note: Deceased account transfers must be processed only through the existing CDS Form 19 procedure via the new stockbroker firm selected by the heirs or beneficiaries.